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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED

舜宇光學科技（集團）有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2382.HK)

VOLUNTARY ANNOUNCEMENT ON-MARKET SHARE REPURCHASE UNDER THE GENERAL MANDATE

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Sunny Optical Technology (Group) Company Limited (the “**Company**”) on a voluntary basis.

The Board is pleased to announce that pursuant to the general mandate (the “**General Mandate**”) to repurchase shares (the “**Repurchase Mandate**”) granted by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting held on 27 May 2025 (the “**AGM**”), during the period from 8 January 2026 to 28 January 2026, the Company repurchased an aggregate of 15,840,000 ordinary shares of the Company (the “**Shares**”) on the market (the “**Share Repurchase**”), representing approximately 1.447% of the total number of issued Shares as at the date of this announcement. As at the date of this announcement, the aggregate amount involved in the Share Repurchase is approximately HK\$1,015,500,470.0 (excluding commission and other expenses), at an average price of approximately HK\$64.1099 per Share.

The Share Repurchase was conducted under the Repurchase Mandate. Pursuant to the Repurchase Mandate, the Company is allowed to repurchase up to 109,480,480 Shares, representing 10% of the total number of Shares in issue as at the AGM.

The Share Repurchase was funded by the Company’s internal resources. The Company will hold the repurchased Shares as treasury Shares and subsequently be used to incentivise employees by way of equity incentive plans. The Board believes that conducting the Share Repurchase in the present conditions demonstrates the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and the Shareholders.

The Company conducted the Share Repurchase in compliance with the amended and restated memorandum and articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs (the “**Takeovers Code**”), the Companies Act of the Cayman Islands and all applicable laws and regulations to which the Company is subject. No Share repurchase would be made in circumstances that would have a material adverse impact on the working capital positions of the Company, nor will it trigger the obligation under the Takeovers Code to make a mandatory offer. There have been no material changes to the particulars of the explanatory statement set out in the circular of the Company dated 30 April 2025.

Based on the public information available to the Company and, so far as the Board is aware, following the Share Repurchase and as of the date of this announcement, the Company has continued to maintain sufficient public float in accordance with the requirements of the Listing Rules.

Shareholders and investors should note that any Share repurchase made pursuant to the General Mandate will be subject to market conditions and will be at the discretion of the management of the Company. There is no assurance of the timing, quantity or price of any Share repurchase. Shareholders and investors should therefore exercise caution when dealing in the Shares.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Wang Tan Jiong
Chairman and Executive Director

China, 29 January 2026

As at the date of this announcement, the Board comprises Mr. Wang Tan Jiong, Mr. Wang Wenjie and Mr. Ni Wenjun, who are executive Directors; Mr. Wang Wenjian, who is a non-executive Director, and Mr. Feng Hua Jun, Mr. Chen Gang and Ms. Thoeng Wai Yee Cheryl, who are independent non-executive Directors.