To: Business Editors (For Immediate Release)



## SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED 舜宇光學科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 2382.HK)

## **Sunny Optical Technology Announced 2024 Annual Results**

## Triple Growth Drivers Synergize, Fuel Business Resurgence Profit fot the Year Attributable to Owners Surges 146% as Premiumization Strategy Pays Off

Financial Summary (For the year ended 31 December)			
	2024	2023	YoY Change
Revenue (RMB million)	38,294.5	31,681.3	+20.9%
Gross Profit (RMB million)	7,006.0	4,590.4	+52.6%
Net Profit (RMB million)	2,777.0	1,150.3	+141.4%
Profit for the Year Attributable to Owners of the Company (RMB million)	2,699.2	1,099.4	+145.5%
Basic Earnings per Share (RMB cents)	248.2	100.7	+146.4%

(24 March 2025, Hong Kong) **Sunny Optical Technology (Group) Company Limited** (the "**Company**", together with its subsidiaries, the "**Group**") (stock code: 2382.HK), a global-leading integrated optical components and products producer, today announced its annual results for the year ended 31 December 2024.

For the year ended 31 December 2024, the Group's revenue was approximately RMB38.29 billion. The gross profit was approximately RMB7.01 billion and the gross profit margin was approximately 18.3%. The profit for the year attributable to owners of the Company was approximately RMB2.70 billion. The basic earnings per share was approximately RMB248.2 cents. The Board of the Company has proposed a final dividend of HKD 0.532 per share of the Company (equivalent to approximately RMB0.493 per share) for the year ended 31 December 2024.

The intelligent driving business demonstrates strong growth momentum in 2024 with the Group's automotive optical solutions continuously leading the market. As ADAS penetration rate continues to rise, the shipment of the Group's vehicle lens sets surpassed the milestone of 100 million units for the first time, maintaining its position as the global No.1 with over 30% market share. Innovations in vehicle modules also stand out: 8-mega pixel sensing vehicle modules retain the world's top market share; 8-mega pixel vehicle modules utilizing COB packaging technology hold an absolute industry lead in shipments.

In 2024, leveraging technological leadership and premiumization strategies, the Group consolidated its position as the global leader in optical components. Amid smartphone market saturation, innovation-driven value enhancement enabled the Group to maintain its global No.1 market share in handset lens sets and handset camera modules, with significant

product mix optimization and competitiveness of high-end products continuous increase. Key technological advancements include: as the core handset lens sets supplier of large image size for main cameras in the industry, the Group achieves mass production of various new 7P handset lens sets and glass-plastic hybrid handset lens sets, as well as the multi-group telephoto handset lens sets; further leverages the vertical integration advantages of "lens-actuator-module".

The Group's XR ecosystem achieves remarkable results, maintaining leadership in human-machine interaction innovation. The Group's competitive advantages are in the industrial leading position of XR: 1) XR vision modules maintain global market leadership through miniaturized design and high energy efficiency; 2) Self-developed MR optical module integration (OMI) ranks first position in global market share; 3) AR optical engine continues to reduce size, advancing industry lightweight trends; and smart glasses camera modules equipped with 12-mega pixel RGB modules demonstrate clear first-mover advantages in shipment.

From the wave of AI smartphone iterations to the implementation of intelligent driving systems, and from the boom in consumer-grade XR devices to breakthroughs in embodied intelligent robots, the Group has established a full-scenario technology portfolio covering "mobile terminals - automotive electronics - spatial computing - intelligent agent interaction". Confronting the generational transformation in the smart hardware industry, the competitive advantages accumulated through the Group's long-established "optical perception + AI algorithms + precision manufacturing" technology matrix have solidified its development certainty. Looking forward, the Group will remain committed to its mission of "Exploring the Prosperous Road for the Development of Optoelectronic Industry," driving sustainable value for shareholders, clients, and partners.