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SUNNY OPTICAL TECHNOLOGY (GROUP) COMPANY LIMITED
舜宇光學科技（集團）有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 2382.HK)

COMPLETION OF ISSUE OF U.S.$400,000,000 5.95 PER CENT. SUSTAINABILITY-LINKED BONDS DUE 2026

Reference is made to the announcements of Sunny Optical Technology (Group) Company Limited 舜宇光學科技(集團)有限公司 (the "**Company**") dated 4 January 2023 and 10 January 2023 in relation to the issuance of U.S. dollar denominated sustainability-linked bonds (the "**Announcements**"). Unless otherwise defined, capitalised terms used herein have the same meanings as ascribed to them in the Announcements.

The Board is pleased to announce that all the conditions to the obligations of the initial purchasers under the Subscription Agreement have been satisfied and that the completion of the proposed issuance of the Bonds took place on 17 January 2023.

The Bonds were offered and sold to investors independent from the Company and its subsidiaries. To the best of the Director's knowledge, information and belief after all reasonable enquiries, each of the investors (and their ultimate beneficial owners) are independent third parties and not connected persons of the Company.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Ye Liaoning
Chairman and Executive Director

Hong Kong, 17 January 2023

As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive Directors; Mr. Wang Wenjian, who is non-executive Director, and Mr. Zhang Yuqing, Mr. Feng Hua Jun, Mr. Shao Yang Dong and Ms. Jia Lina, who are independent non-executive Directors.