This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors of the Company that, based on a preliminary assessment on the Management Accounts, the Group is expected to record a substantial increase in profit attributable to owners of the Company for the six months ended 30 June 2017 by more than 120% as compared to the profit attributable to the owners of the Company for the six months ended 30 June 2016, which was mainly due to the significant increase in the Group’s revenue and margin expansion.

The information in this announcement is only based on the preliminary assessment by the Board with reference to the Management Accounts and information currently available to the Company, and is not based on any figures or information which have been reviewed or audited by the Company’s auditors, and may be subject to amendments.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Sunny Optical Technology (Group) Company Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) of The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “SFO”).
The board (the “Board”) of directors (the “Directors”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors of the Company that, based on a preliminary assessment on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017 (the “Management Accounts”), the Group is expected to record a substantial increase in profit attributable to owners of the Company for such six-month period as compared to the profit attributable to owners of the Company for the corresponding period in the year 2016. The substantial increase in profit was mainly due to (i) the strong year-on-year increase in the shipment volume of handset lens sets, vehicle lens sets and handset camera modules; and (ii) better product mix reflecting higher average selling prices and better gross margins for handset lens sets and handset camera modules.

The Company is still in the process of finalising its interim results for the six months ended 30 June 2017. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the Management Accounts and information currently available to the Company, and is not based on any figures or information which have been reviewed or audited by the Company’s auditors, and may be subject to amendments. Shareholders and potential investors of the Company should refer to the Group’s interim results announcement for the six months ended 30 June 2017, which is expected to be published on 14 August 2017, for details of the performance of the Group for such six-month period.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Sunny Optical Technology (Group) Company Limited
Ye Liaoning
Chairman

Hong Kong, 17 July 2017

As at the date of this announcement, the Board comprises Mr. Ye Liaoning, Mr. Sun Yang and Mr. Wang Wenjie, who are executive Directors, Mr. Wang Wenjian, who is non-executive Director, and Mr. Zhang Yuqing, Mr. Feng Hua Jun and Mr. Shao Yang Dong, who are independent non-executive Directors.