

2026 Interim Results Corporate Presentation

2026.08

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PART 04

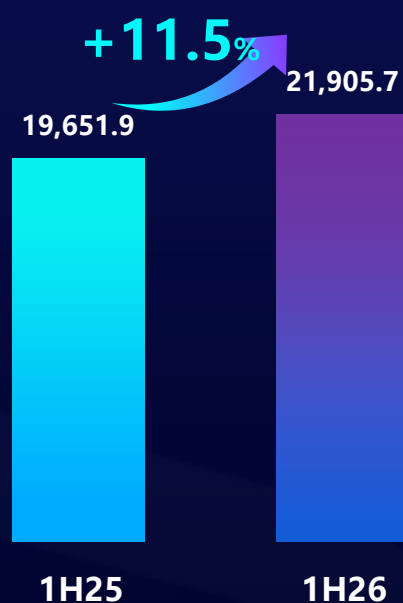
ESG Progress

01 Results Review

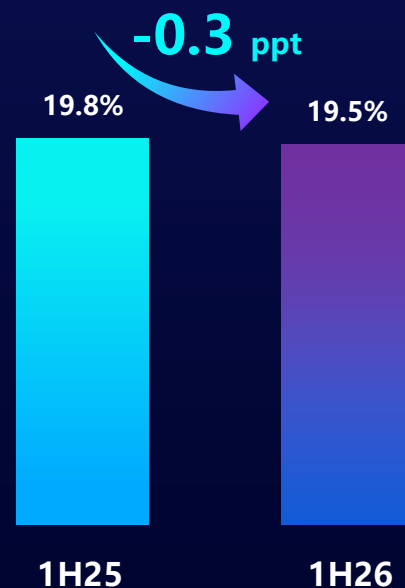
Amidst Rising Memory Pricing Pressures Increase in Revenue and Profit Validated Business Resilience

Revenue

RMB: Million

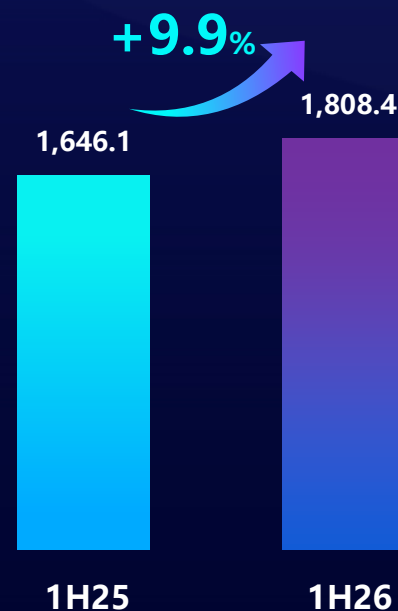


Gross Profit Margin



Profit Attributable to Owners of the Company

RMB: Million



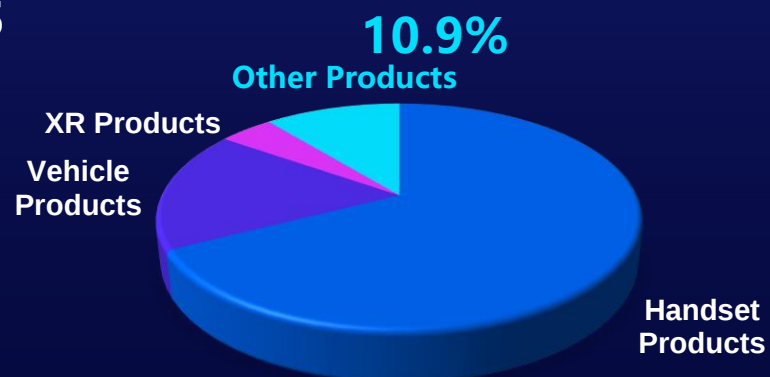
Multiple business drivers: vehicle products, XR products, and other products all achieved revenue growth

Gross profit increased YoY with Lower Operating Expenses

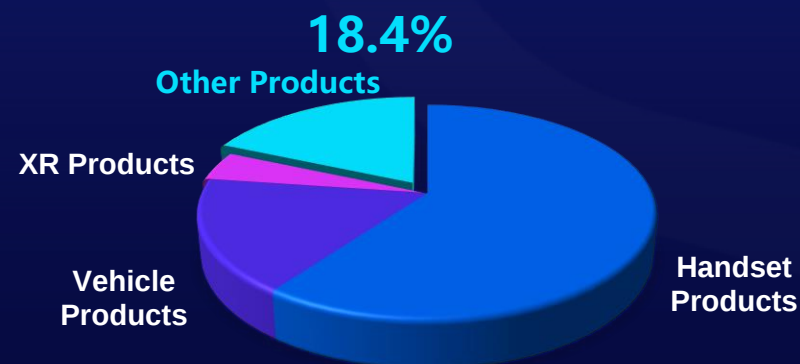
Other Products, Led by Pan-IoT, Saw a Contribution Surge New Growth Engine Rapidly Taking Shape

Revenue

1H25



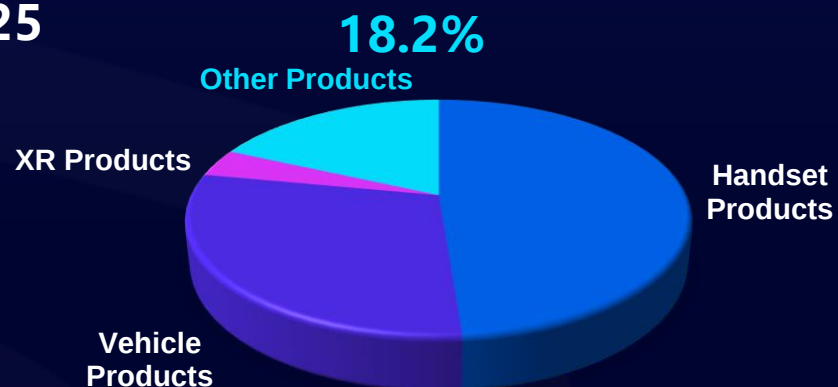
1H26



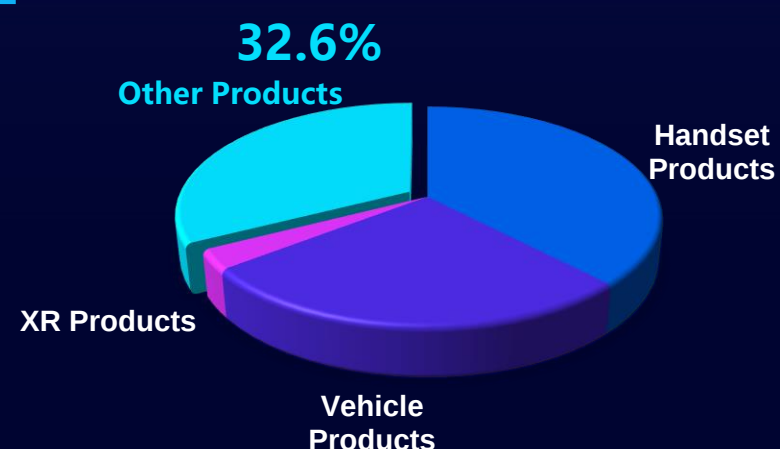
Note: Revenue from other products is primarily derived from Pan-IoT products.

Gross Profit

1H25



1H26



Note: Gross Profit from other products is primarily derived from Pan-IoT products.

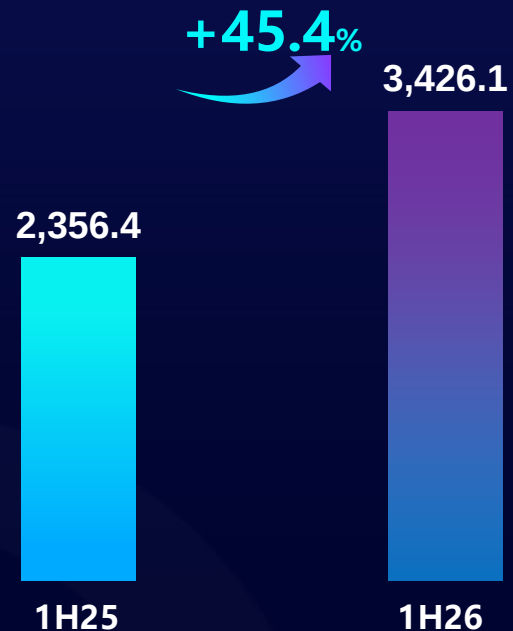
Management Efficiency Laid the Foundation for Long-Term Growth

	1H25	1H26	Change
<i>(RMB Million)</i>			
Revenue	19,651.9	21,905.7	+11.5%
Total Operating Expenses	2,410.6	2,404.7	-0.2%
<i>as % of revenue</i>	<i>12.3%</i>	<i>11.0%</i>	-1.3 ppt
• Selling and Distribution Expenses	184.2	182.9	-0.7%
<i>as % of revenue</i>	<i>0.9%</i>	<i>0.8%</i>	-0.1 ppt
• R&D Expenditure	1,633.6	1,650.7	+1.0%
<i>as % of revenue</i>	<i>8.4%</i>	<i>7.6%</i>	-0.8 ppt
• Administrative Expenses	592.8	571.1	-3.7%
<i>as % of revenue</i>	<i>3.0%</i>	<i>2.6%</i>	-0.4 ppt

Operating Quality Continued to Increase Strategic Investments Were Further Intensified

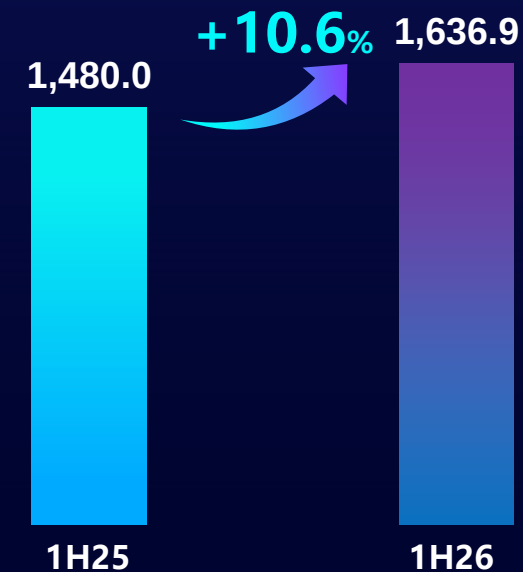
Net Cash Generated from Operating Activities

RMB: Million



Capital Expenditure

RMB: Million



02 Business Highlights

Handset Business - Captured the Premium Market While Stabilizing the Core Performance Base

Global smartphone shipments declined 6%–8% YoY in H1 2026

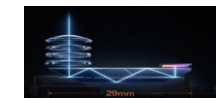
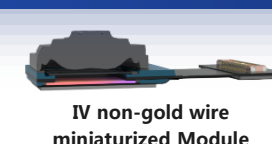
(Composite estimates from IDC, Sigmaintell, Counterpoint, and other industry sources)

Revenue from Handset Products

RMB: Million



Mobile Imaging – Capturing the Premium Market with Multiple High-End Products Now in Mass Production



- Market share steadily increased in high-value Main Camera and Periscope Camera
- Overseas Key Customer :**
- Deeply engaged in supplying core components, with our significant share gain in the customer's handset lens sets
 - Successfully expanded from single-category to multi-category supply, laying a solid foundation for achieving our full-year growth targets

Extended Product Categories Emerged as a New Growth Engine

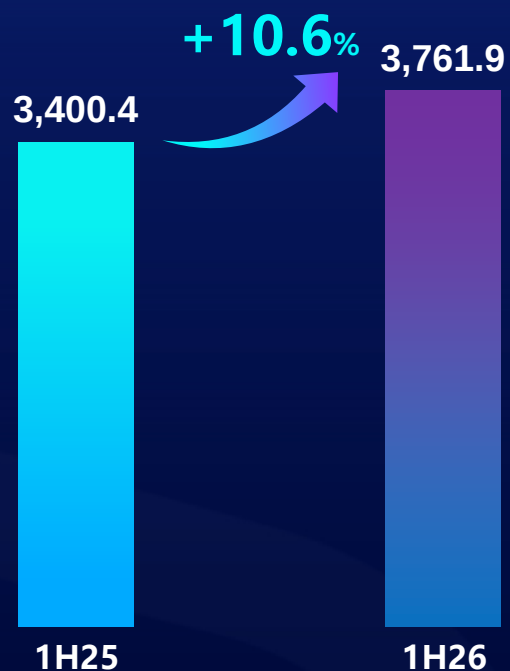


Vehicle Business - Double-Digit Growth Cemented Leadership

Product Breakthroughs Solidified Long-Term Edge

Revenue from Vehicle Products

RMB: Million



Revenue increased across both vehicle camera products and other vehicle optical products

Full-Stack Technology Platform, Building Core Competitiveness

Optical Core
Technology
Innovation Platform

Opto-Mechanical-
Electro-Algorithmic
Integration Platform

Digitalized
Manufacturing
Technology Platform



Material
Science



Optical
Design



Precision
Processing



Software
Algorithms

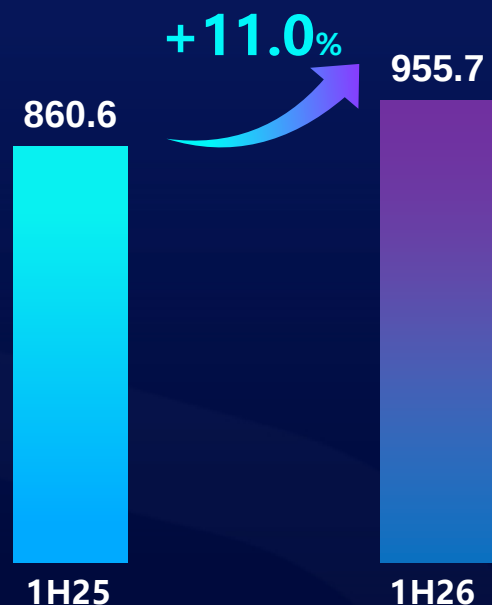


Electronic
Engineering

XR Business - Growth Driven by Smart Glasses and AR Glasses Continued Deepening Technology Deployment

Revenue from XR Products

RMB: Million



Revenue from smart glasses and AR glasses related products increased by over **50%**

Continued Product Breakthroughs

High-Performance Lightweight Prism

Overcoming Material Constraints to Enable Lightweight Prism Solutions



AR Display Module

Lightweight and Full-Color



Ultra-Thin VID Lens

Industrial Thinnest Mass-Produced VID Lens



Medium thickness $\leq 0.8\text{mm}$

Smart Glasses Solution

Multimodal Large Model Integration with Low Power & All-Day Battery Life



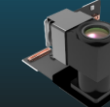
High-Precision MicroLED Packaging

Industry-Leading MOC Packaging Process
Core Micro-LED Packaging Technology



Extreme Miniaturization

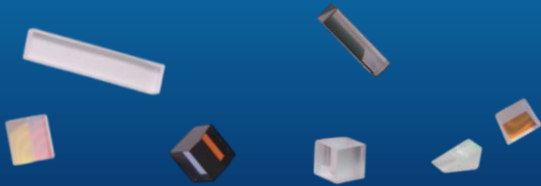
Molding Technology + Extreme Design + High-Precision Mass Assembly



Pan-IoT Business - Multiple Achievements

Vertical Integration Fortified Whole-Device Business Base

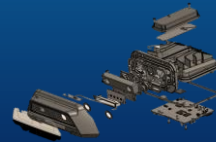
Optical Components



- Optical Design
- Optical Fabrication
- Molding Manufacturing
- Coating Processes

Robotics Sector

Lawn Mower Vision System Solution



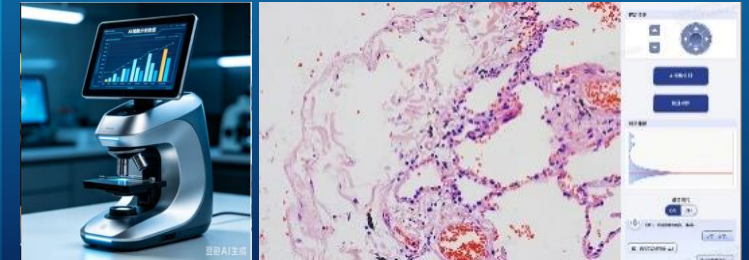
Mass production with multiple leading robotics brands

Logistics & Warehousing – Industrial Cameras



Deployed in logistics operations by leading overseas enterprises

Optical Instruments



- Orders for AI-powered medical microscopy products surged significantly
- Achieved a major breakthrough with semiconductor wafer defect inspection equipment at leading industry customers, while also expanding business horizontally into the glass wafer segment

Integrated Vertical Integration

Optical Components → Lens sets → Module → Main Control Board → Mechanical Structure → Whole Device



Hardware-Software Integration

High-Precision 3D Vision Measurement

Secure data storage & transmission

On-device Model Deployment

Multi-Sensor Fusion & Spatiotemporal Sync

Optics + Whole Device Intelligent Manufacturing

Molding Platform

Equipment Platform

03 Outlook

Handset Business - Navigating Market Headwinds While Capturing Structural Opportunities, Fortifying the Base Through Premium Strategy

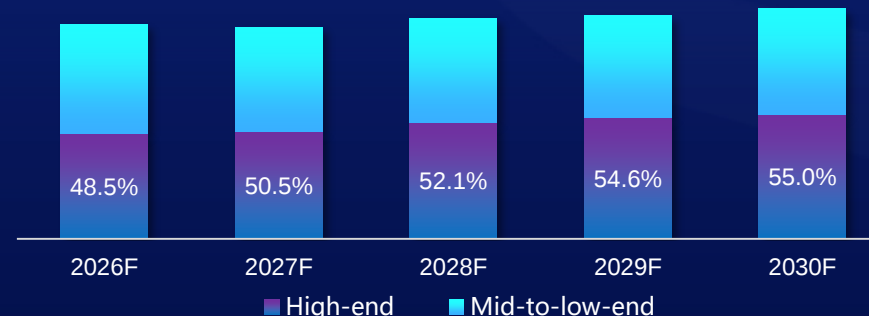
Global Smartphone Shipment Forecast

Million Units



(Source: IDC)

The share of high-end cameras (by revenue) is expected to rise from 48.5% to 55.0% from 2026 to 2030



High-end: Large-image size main cameras (above 1/1.3") + variable aperture main cameras (above 1/1.5") + periscope cameras

(Source: Company Internal Forecast)

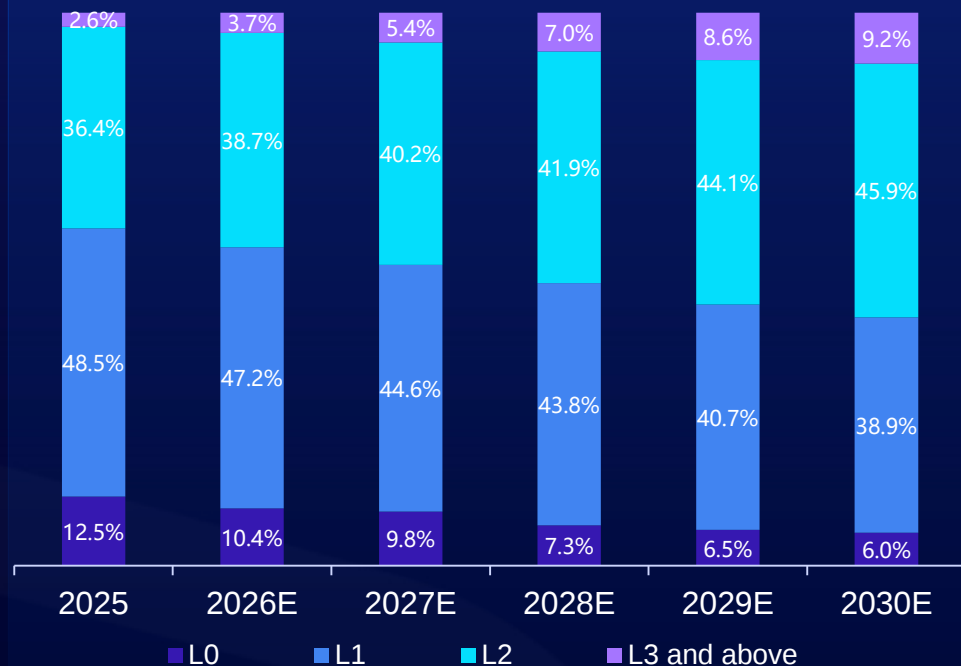
Consumer Electronics Category Expansion: Imaging in Emerging Segments Emerges as a New Growth Engine



- Strengthening core technology capabilities in actuator and multi-group AOA, while deepening expertise in vertically integrated module solutions
- New category development and introduction with handset customers are generating additional growth momentum
- Revenue contribution from a key overseas customer continued to grow, with full-year 2026 revenue growth expected to **surpass 100%**

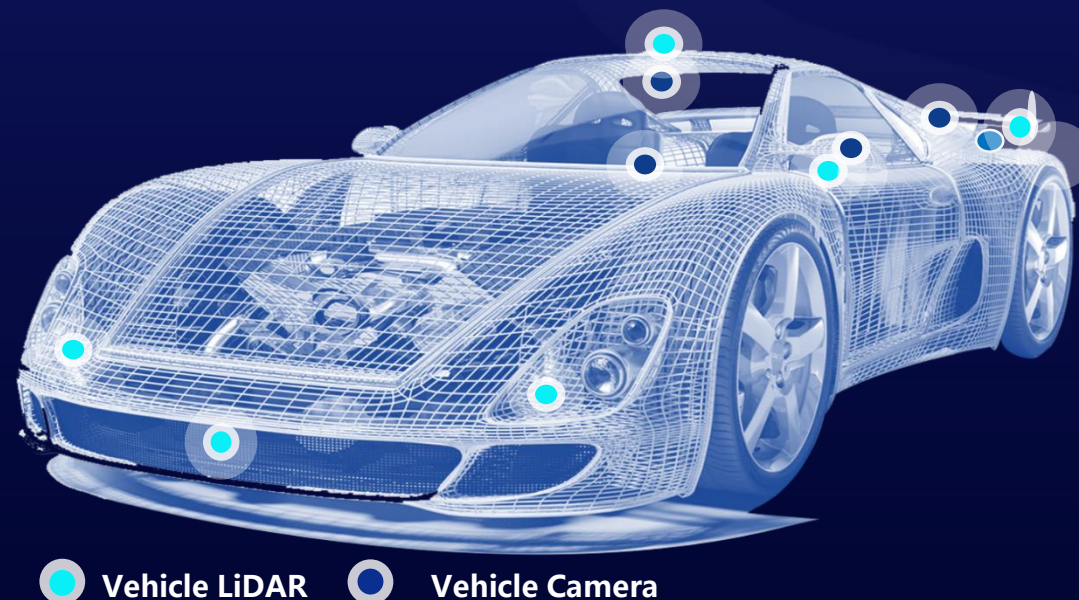
Vehicle Business - Clear Direction in Autonomous Driving Upgrade Comprehensive Layout Demonstrating Full Strength

2025–2030E Global ADAS/ADS Penetration Rate Trend



Source: Frost & Sullivan

- Global L3 regulatory framework is accelerating toward formalization in 2026
- L4 Robotaxi Commercial Operations Launched in Multiple Cities Globally in 2026



The number of cameras per vehicle is expected to increase from 3-5 units in 2025 to 8-12 units by 2030



Specification upgrades: higher pixel resolution, self-cleaning, and active heating features

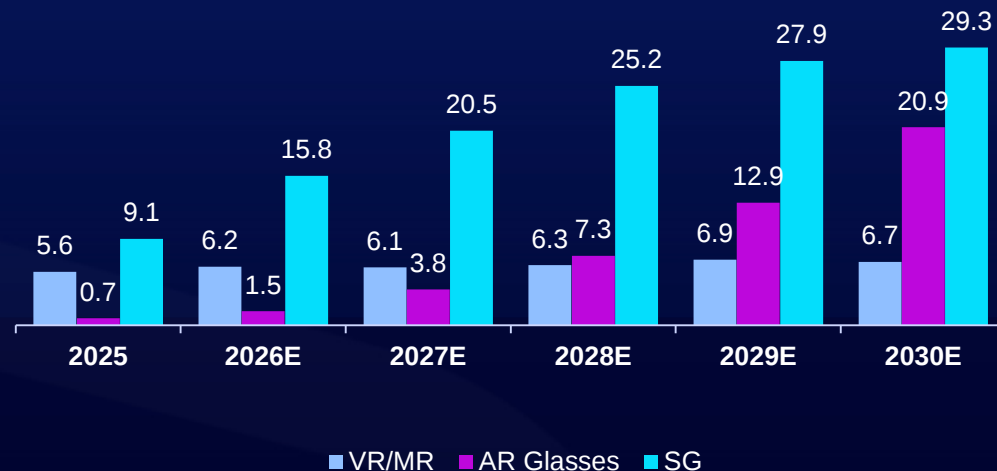


Demand for multi-sensor fusion solutions combining vision and LiDAR continues to rise

XR Business - SG Leading Volume Growth AR Glasses Unlocking the Next Phase of Value Potential

XR Market Development Trends and Outlook

Million Units



(Source: YOLE)

- SG have entered the volume ramp-up phase, representing the most certain market opportunity currently
- AR glasses are currently in a phase of accelerated product validation, and the market is expected to see explosive growth in 2027

Smart Glasses



[Multimodal Cloud-Based AI Large Models](#)

First-Person Shooting, Voice & AI Interaction, Low Power Consumption, Lightweight Design, and AI-Powered Life Assistant



High-Resolution Single Camera

No Display Capability

AR Glasses



[Display + Eye-Tracking + Gesture + EEG + Device-Cloud Collaborative AI Large Models](#)

Multimodal Interaction, High-Definition Display Preview, and Fully Functional Personalized Memory



Mini ET Spatial SLAM Compact High-Res AF



Optical Components VID lens Display Optical Engine

Full-Chain Optics + Vertical Integration

- Expanding from single optical components to lens sets, camera modules, display optics, optical engines, and whole-device integration
- Both product lines share common capabilities in optics, precision manufacturing, and mass production

AI moves into End Devices and the Physical World Creating New Hardware While Reshaping Traditional Optics Devices



AI Native Hardware: New Perception, Interaction, and Execution Terminals



AI Smart Glasses and Wearables



Embodied Intelligence and Robotic Vision

First-Person Perspective, full-day Spatial Perception, Localization, Object Perception, and Natural Interaction Recognition, and Action Feedback

Entered into the Phase of Large-Scale Validation

Emerging Demand



Data Acquisition Equipment

Providing Real-World Visual and Interaction Data for Robotics and Physical AI

Emerging Demand

Perceiving Physical World



Understanding Environment and Task



Forming Judgments



Enabling Interaction or Action

Intelligent Optical Devices – Evolving from Image Capture to Analysis and Decision-Making



Intelligent Imaging

Auto-Framing, Low-light Enhancement, Stabilization, 3D Reconstruction, and Content Understanding



Intelligent Microscopy

Automated Capture, Image Enhancement, Object Recognition, and Intelligent Analysis



Industrial Vision

Defect Recognition, 3D Measurement, Process Monitoring, and Automated Judgment



Wafer & High-end Inspection

High-Precision Imaging & Intelligent Inspection Integration

Clear Application Value Has Been Demonstrated, with Commercialization Advancing Across Multiple Segments

Common Drivers

Hardware

Power Consumption, Thermal Management, Size, and Continuous Perception

Software

Model Adaptation, Multimodal Fusion, and Result Stability

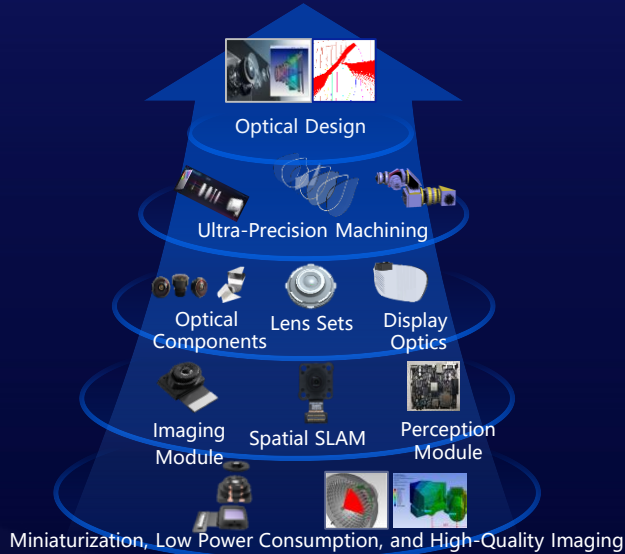
Industrialization

Scenario Definition, Customer Validation, and Scale Delivery

Full-Stack Optics, Hardware-Software Synergy and Scalable Manufacturing Enabling AI Hardware Deployment Across Scenarios



Optical Sensing Hardware



Empowering AI Hardware to See, to See Clearly, and to See Continuously

Hardware-Software Collaboration and System Integration



Strengthening Algorithm-Hardware Synergy in Image Enhancement, Multimodal Fusion & 3D Sensing

Scale Manufacturing and Industrial Collaboration



Transforming Technical Solutions into Mass-Production Products with Required Size, Power, Performance, Cost, and Delivery Consumption

Establishment of Scaled Business

Commercialization Phase

- AI Smart Glasses
- Some Intelligent Imaging Products

Expansion of Product Categories

- Wearables
- Robotic Vision
- Data Acquisition

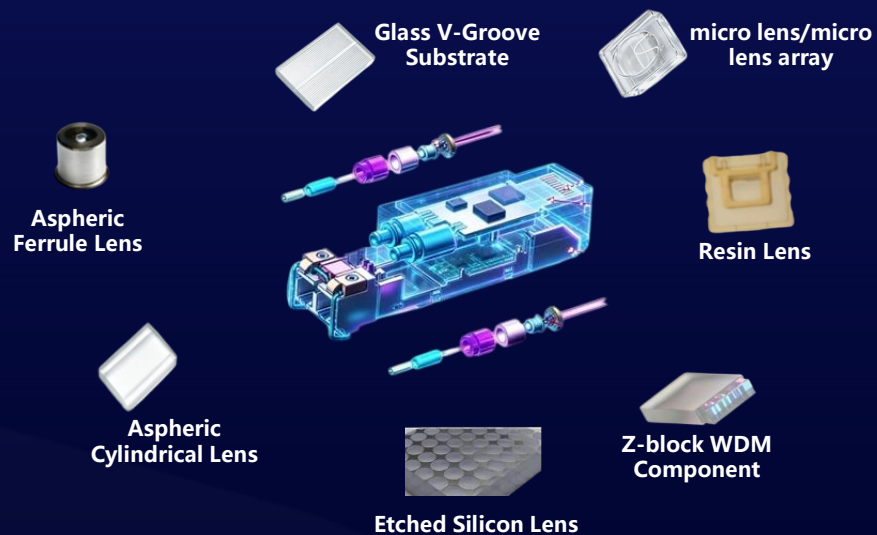
Commercialization by Scenario

- Industrial Vision
- Microscopy Instruments
- Wafer Inspection

New Frontiers, Powered by Core Capabilities

Optical Interconnect

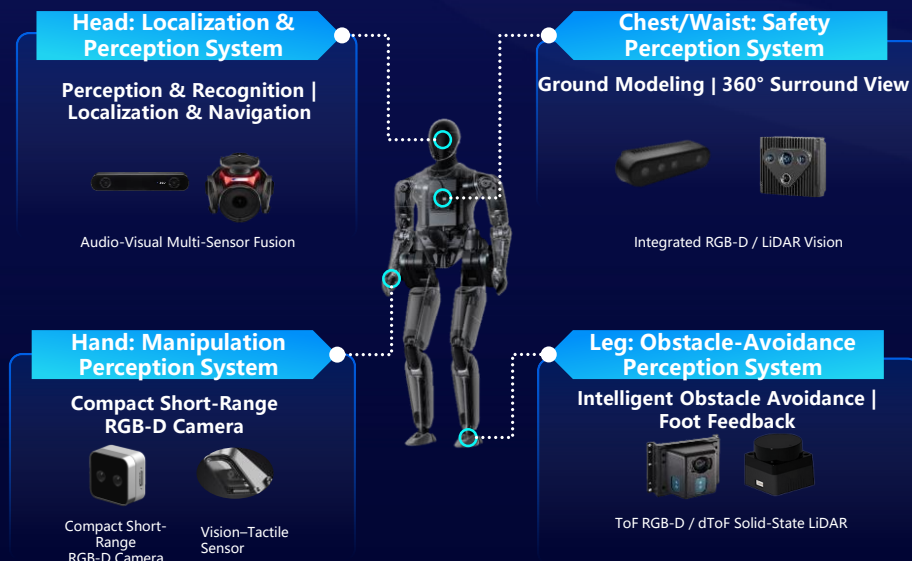
Entry point: Core Optical Components



- Technological synergy: precision optical design, manufacturing processes, and mass-production capabilities
- Customer overlap

Embodied Intelligence

Building a “Full-Perception” Product Portfolio



- Technology reusability: optical sensing hardware and system integration capabilities are naturally complementary

Increasing Resource Investment to Accelerate Commercialization

04 ESG Progress

ESG Achievements

External Ratings

- FTSE Russell ESG score improved to 4.5
- Hang Seng ESG rating maintained at A+
- Morningstar Sustainalytics score of 21.8

Sustainability-Linked Bond Performance Targets Achieved

Target: 20% reduction in greenhouse gas emission intensity by 2025 (vs. 2021)

Achievement: emission intensity of 7.0 tCO₂e / RMB million revenue, a 32.0% reduction from the baseline year, and exceeding the target

Inclusion in ESG Indices

- Hang Seng Corporate Sustainability Benchmark Index
- Hang Seng ESG 50 Index
- Hang Seng Index ESG Enhanced Index
- FTSE4Good Index Series

Awards

- 2026 Fortune Global 500: Ranked 353
- 2026 Fortune China Tech 50
- Forbes Sustainable Industrial Enterprise Award



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The background of the slide features a Venn diagram with two overlapping circles. The left circle is a vibrant blue, and the right circle is a slightly darker shade of blue. The overlapping area in the center is a deep navy blue. The text "Thank you !" is centered across the middle of the image, with the word "Thank" positioned within the left circle, "you" within the right circle, and the exclamation mark within the central overlapping area.

Thank you !

One Vision, All Possibilities