

To: Business Editors
[For Immediate Release]



Sunny Optical Technology (Group) Company Limited
舜宇光學科技（集團）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2382.HK)

Sunny Optical Technology Announces 2020 Annual Results

Over 20% Net Profit Growth, Continuous Gaining Market Share

Financial Highlights (For the year ended 31 December)			
	2020 (RMB Million)	2019 (RMB Million)	Change
Revenue	38,001.8	37,848.7	+0.4%
– Optical Components	9,181.1	8,815.4	+4.1%
– Optoelectronic Products	28,494.3	28,748.4	-0.9%
– Optical Instruments	326.4	284.9	+14.6%
Gross Profit	8,697.9	7,750.7	+12.2%
Net Profit	4,940.3	4,019.4	+22.9%
Basic Earnings per Share (RMB cents)	445.8	364.8	+22.2%
Proposed Final Dividends per Share (RMB cents)	88.8	72.8	+22.0%

【17 March 2021, Hong Kong】 The leading integrated optical components and products producer in the PRC, **Sunny Optical Technology (Group) Company Limited** (“**Sunny Optical Technology**” or the “**Company**”, together with its subsidiaries, the “**Group**”), (stock code: 2382.HK), announced its annual results for the year ended 31 December 2020 today.

As a global-leading producer of optical components and products, Sunny Optical Technology benefited from further development in the industry. For the year ended 31 December 2020, the Group's revenue was approximately RMB38,001.8 million, representing an increase of 0.4% compared to that of last year. Gross profit was approximately RMB 8,697.9 million, representing an increase of 12.2% compared to that of last year. The gross profit margin was approximately 22.9%, which was 2.4 percentage points higher compared to that of last year. The profit for the year attributable to owners of the Company was approximately RMB4,871.8 million, representing an increase of 22.1% compared to that of last year. The basic earnings per share increased by 22.2% to approximately RMB445.8 cents.

During the year of 2020, facing the drastic industrial changes, the impact of the normalized epidemic and the continuing trade frictions, in order to maintain the leading position in the industry, Sunny Optical Technology continued making breakthroughs in key technologies, improved the construction of the R&D system and enhanced the technological value added to the products, optimized the manufacturing management process and organization structure continuously, innovated the technological skills persistently, accelerated to propel the processes of automatic inspection, and elevated the value added to the production; optimized suppliers and supply channels persistently, standardized the management procedures, improved the management efficiency and accuracy, and reduced the operating costs.

During the year under review, the shipment volume of Sunny Optical Technology's three major products, namely handset lens sets, vehicle lens sets and handset camera modules, increased by approximately 13.9%, 12.1% and 9.7% respectively compared to that of last year, achieving a record high under the impact of global pandemic. On one hand, the Group developed its advantageous businesses in-depth, combined customer demand and the latest industry trends, seized the opportunities in the industry, further improve its market competitiveness. On the other hand, the Group developed the emerging optical markets actively, engaged in the development of optical related products applied in VR/AR, 3D sensing, smart home, drones and motion tracking, etc., and achieved technological breakthroughs continuously.

Mr. Ye Liaoning, Chairman of the Board of Directors, said, "Looking forward to 2021, the global economic environment is still complex and severe, and companies are still under heavy pressure. However, the smartphone and vehicle industries will regain growth, and cutting-edge technologies such as machine vision and artificial intelligence will flourish. 2021 will continue to be a year of challenges and opportunities. The management of the Group will closely monitor the changes in development of the industry and market, to seize opportunities brought by technological innovations. Leveraging on the transformation and upgrade of the business, the Group aims to continue to take its advantages of scale, technology, resources as well as talents, and implement all formulated development strategies thoroughly, in order to achieve the continuous and stable growth of the Group."

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Company Profile:

Sunny Optical Technology (Group) Company Limited is a global leading integrated optical

components and products manufacturer with more than thirty-five years of history. The Group is principally engaged in the design, R&D, manufacture and sales of optical and optical-related products. Such products include optical components (such as glass spherical and aspherical lenses, plane products, handset lens sets, vehicle lens sets, security surveillance lens sets and other various lens sets), optoelectronic products (such as handset camera modules, 3D optoelectronic products, vehicle modules and other optoelectronic modules) and optical instruments (such as microscopes and intelligent equipment for testing). The Group focuses on the application fields of optoelectronic-related products, such as handsets, digital cameras, vehicle imaging and sensing systems, security surveillance systems and VR /AR, which are combined with optical, electronic, software and mechanical technologies.

Issued by Porda Havas International Finance Communications Group for and on behalf of **Sunny Optical Technology (Group) Company Limited**.

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