

To: Business Editors
[For Immediate Release]



Sunny Optical Technology (Group) Company Limited
舜宇光學科技（集團）有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code : 2382.HK)

Sunny Optical Technology Announced 2020 Interim Results

Continued to Increase Investment in the R&D
Maintained the Leading Position in the Industry
Revenue Up 21.1% Gross Profit Up 28.4%

Financial Highlights (For the six months ended 30 June)			
	2020 (RMB '000)	2019 (RMB '000)	Change
Revenue	18,863,800	15,574,900	+21.1%
– Optical Components	3,863,500	3,773,700	+2.4%
– Optoelectronic Products	14,873,800	11,679,500	+27.3%
– Optical Instruments	126,500	121,700	+3.9%
Gross Profit	3,676,300	2,864,000	+28.4%
Profit for the Period Attributable to Owners of the Company	1,749,000	1,431,200	+22.2%
Basic Earnings per Share (RMB cents)	159.84	130.79	+22.2%

【17 August 2020, Hong Kong】 The leading integrated optical components and products producer in the PRC, **Sunny Optical Technology (Group) Company Limited** (“**Sunny Optical Technology**” or the “**Company**”, together with its subsidiaries, the “**Group**”) (stock code: 2382.HK), today announced its interim results for the six months ended 30 June 2020.

As a global-leading supplier of handset lens sets and handset camera modules, the Group benefited from further development in smartphone related businesses. For the six months ended 30 June 2020, the Group's revenue was approximately RMB18,863.8 million, representing an increase of 21.1% compared to the corresponding period of last year. Gross profit was approximately RMB 3,676.3 million, representing an increase of approximately 28.4% compared to the corresponding period of last year. The gross profit margin was approximately 19.5%, which was approximately 1.1 percentage points higher compared to the corresponding period of last year. The profit for the period

attributable to owners of the Company was approximately RMB1,749.0 million, representing an increase of approximately 22.2% compared to the corresponding period of last year. The basic earnings per share increased by approximately 22.2% to approximately RMB159.84 cents.

In the first half of 2020, facing a complex and volatile external environment and fierce market competition, the Group responded positively to and surmounted the challenges. For the six months ended 30 June 2020, the shipment volume of handset lens sets of the Group increased by approximately 16.5% compared to the corresponding period of last year. In terms of the handset lens sets business, the Group's business development objective is to "improve both quality and quantity", while focusing on further increase in market share. In terms of the vehicle lens sets business, due to the global outbreak of coronavirus disease 2019, the Group's delivery to overseas customers was delayed. For the six months ended 30 June 2020, the shipment volume of vehicle lens sets of the Group decreased by approximately 8.7% compared to the corresponding period of last year. However, with its extensive experience in the optical field and leading technological advantages, the Group's vehicle lens sets business continued to maintain its No. 1 position as the world's industry leader. For the six months ended 30 June 2020, the shipment volume of handset camera modules of the Group increased by approximately 24.9% compared to the corresponding period of last year. The Group leveraged on its market-driven technological innovation to invest resources in the R&D of new products and process innovation, optimize its internal manufacturing systems and management processes, improve production efficiency and yield rate, and fully cooperate with mainstream smartphone brand manufacturers, further consolidating its leading position in the optoelectronic industry.

For the six months ended 30 June 2020, revenue generated from the Optical Components business segment was approximately RMB3,863.5 million, which was increased by approximately 2.4% compared to the corresponding period of last year. The slight increase in revenue was mainly attributable to the sound development of handset lens sets and infrared lens sets, while the delayed demand for vehicle lens sets was influenced by overseas epidemic. Revenue generated from the Optoelectronic Products business segment was approximately RMB14,873.8 million, which was increased by approximately 27.3% compared to the corresponding period of last year. The increase in revenue was mainly attributable to the growth in the shipment volume of handset camera modules. Revenue generated from the Optical Instruments business segment was approximately RMB126.5 million, which was increased by approximately 3.9% compared to the corresponding period of last year. The slight increase in revenue was mainly attributable to the increased market demand of optical instruments applied in domestic industrial field.

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Looking ahead, Mr. Ye Liaoning, Chairman of the Board of Directors, said, "Under the complex and volatile external environment, the Group will continue to pay close attention to the market and industry dynamics, convert stress into motivation, seek opportunities in the midst of challenges, boost technological innovation, enhance customer stickiness, take its advantages in scale, promote automated production, and improve the overall competitiveness of products, in order to further increase our market share, promote global layout, and strengthen supply chain management and construction. Meanwhile, the Group will continue to enhance human resources construction, strengthen talent cultivation and development, and improve employees' comprehensive capabilities in order to support the sustainable development of the Group. "

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Company Profile:

Sunny Optical Technology (Group) Company Limited is a global leading integrated optical components and products manufacturer with more than thirty-five years of history. The Group is principally engaged in the design, R&D, manufacture and sale of optical and optical-related products. Such products include optical components (such as glass spherical and aspherical lenses, plane products, handset lens sets, vehicle lens sets, security surveillance lens sets and other various lens sets), optoelectronic products (such as handset camera modules, 3D optoelectronic products, vehicle modules and other optoelectronic modules) and optical instruments (such as microscopes and intelligent equipment for inspection). The Group focuses on the application fields of optoelectronic-related products, such as handsets, digital cameras, vehicle imaging and sensing systems, security surveillance systems and virtual reality/ augmented reality, which are combined with optical, electronic, software and mechanical technologies.

Issued by Porda Havas International Finance Communications Group for and on behalf of
Sunny Optical Technology (Group) Company Limited.

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